

MAJOR ASIA-PACIFIC FREIGHT GROUPS MERGE TO CREATE A \$1.2 BILLION BUSINESS

25 February 2021

Two of the largest freight companies in the Asia Pacific region, VISA Global Logistics Pty Ltd (VISA) and Mondiale Freight Services Limited (Mondiale) have agreed to merge to form a significant entity that will be a world leader in international transport and logistics.

The merged company will have a combined annual revenue of AUD1.2 billion, with operations across Australia, New Zealand, North Asia, South East Asia, Indian Sub-Continent and Europe. Both companies have made significant investments in wharf transport in Australia and New Zealand and offer a total end to end supply chain solution in these two countries.

The founding seven executive shareholders of VISA and Mondiale will remain with the company as shareholders in their executive positions.

VISA and Mondiale currently handle over 500,000 containers and 25M kilograms of air freight per annum and employ more than 1,500 people globally, covering all aspects of freight forwarding, customs, wharf transport and warehousing.

Director and Shareholder of Mondiale, Mr John Sargent, said “The Mondiale and VISA teams have very close synergies and are an excellent fit in the merged company”.

Mr Vittorio Tarchi, a Director and Shareholder of VISA Global Logistics, said “Each company has grown globally over the last 30 plus years, with complementary global networks and a key focus on customer service”.

Mr Ray Meade, who has operated in the global freight markets in both Australia and New Zealand for 30 years and managed Mondiale’s Australian operations for over eight years, will become the Chief Executive Officer of the merged group. He said, “The strength of the combined entity, supported by its extremely valued and dedicated staff will deliver significant advantage to both its existing and future customer base”.

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VISA Global Logistics and Mondiale Freight Services formalise merger with new logo

MONDIALE VGL

SYDNEY, NSW (24 March 2021) – After the merger announcement two weeks ago, VISA Global Logistics and Mondiale Freight Services have released their new company name and logo. The new logo brings together the previous names of both companies, representing the united strength of the new entity as the largest privately owned freight forwarding and logistics company in Oceania.

The decision to merge company names stem from the benefit of maintaining the equity of the brands for the past 40 years and paying homage to the rich history of both.

According to Ray Meade, CEO of Mondiale VGL, the new company and logo is an exciting fresh beginning for the merged entity, “We are pleased to present our new name and logo which reflects our combined history and strengths. As one entity, Mondiale VGL has over 1,600 staff, 71 global offices, and 650 pieces of transport equipment, handling over 500,000 sea freight containers and 21,000,000 kilograms of air freight every year.”

“The visual representation of our combined company is as important as the operational integrations happening in the background. Our brand is what the industry and our customers associate with when it comes to our comprehensive door to door services that is unmatched in Oceania. Our aim is to not only bring across the trust each company has respectively built and nurtured for many decades to our new brand, but to build a stronger market presence and service offering for our customers.”

The rebranding will be an ongoing process for the coming months with a new website in the pipeline and a refresh of the company’s offices, intermodal facilities, and fleet across the globe.

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