

Via delle Cateratte 82 – 57127 Livorno Tel. 0586 1736442 Telefax 0586 1945904 Email: fbartoli@titanproject.net P.IVA: 01822520498 Numero REA: 161305

Leghorn, 04/03/2018

Announcement of disposal of the business as a going concern

Dear Customers and Suppliers,

We are writing to inform you that **Titan Project&Logistic s.r.l.** and **Iss Global Forwarding Italy S.p.A**, on March 1, 2019 before Notary Public Alessandro De Gregori, executed a notarial deed of a disposal of the business as a going concern whereby ISS purchased and acquired the going concern related to the business from Titan (freight forwarding and shipping agent activity) effective as of March 1, 2019.

From March 1, 2019 any new activity relating to the business will be carried out by the following company:

ISS Global Forwarding Italy S.p.A.

Registered Office: Milano, Via Chiaravalle n. 7 Fully paid-up share capital € 150.000,00 V.A.T. 10484950968

The Operation Office will remain at its location at 57127 Livorno (LI), Via delle Cateratte 82

We, therefore, invite our Customers and Suppliers to indicate the aforementioned data in all future documents as of March 1, 2019. Any non-conforming documents can not be accepted.

Till March 1, 2019 payments due to Titan Project & Logistic s.r.l. must to be paid on the bank account already in use; invoices must be issued as indicated by operation staff.

According to UE General Data Protection Regulation 679/2016, from March 1, 2019 controller is ISS Global Forwarding Italy S.p.A.

<u>It continues to be business as usual and you should not expect any changes in your partnership with us.</u> If you have any questions or concerns, please feel free to reach out to old contacts.

Yours sincerely,

CEO

Federico Bartoli